

Company Number: 224905

Traveller Visibility Group CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2023

Kevin O' Connell & Co.
Certified Public Accountants and Statutory Auditors
1A, Time Square,
Ballincollig,
Co.Cork.
Ireland

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Traveller Visibility Group CLG DIRECTORS AND OTHER INFORMATION

Directors	Alastair Christie Siobhan O'Donoghue Chris McDonagh Jason Sheehan Mary Cora Williams Leanne McDonagh (Appointed 14 March 2024) Deirdre Kelleher (Appointed 14 March 2024)
Company Secretary	Alaistair Christie
Company Number	224905
Charity Number	CHY11436
Registered Office	25 Lower John Street Cork
Business Address	25 Lower John Street Cork
Auditors	Kevin O'Connell & Co. Certified Public Accountants and Statutory Auditors 1A, Time Square, Ballincollig, Co.Cork. Ireland
Bankers	Bank of Ireland Blackpool Cork

Traveller Visibility Group CLG DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

The principal activity of the company is to promote recognition, run projects and represent the interests of the Travelling Community.

The Company is limited by guarantee not having a share capital.

In its mission statement, TVG is defined as an independent, Cork-based, Traveller-led community development organisation. TVG will pursue social justice and equality with Travellers so that we can live free from racism and discrimination.

The following are the values and principles that underpin the TVG strategy and its work:

? TVG is an open and welcoming space for all Travellers and promotes Traveller visibility across Cork;

? TVG continually promotes Traveller participation and Traveller leadership;

? TVG works from a human rights and anti-racist perspective and will be Traveller-led;

? TVG promotes Traveller ethnicity and Traveller identities;

? TVG is committed to collective action with the Traveller community and works in solidarity with wider society to create a better Ireland.

The Directors are pleased that substantial work has been completed during 2023 in relation to each of these objectives.

2023 was a particularly busy year for TVG, with it being the first year free from Covid 19 restrictions. While Covid 19 has not 'disappeared', TVG has had some time to recover and start to assess the impact of the pandemic on Travellers living in Cork. TVG's initial assessment indicates that the pandemic has had a profound impact on the mental health of Travellers. While the Traveller Community responded positively and with great resilience to the different Covid 19 crises, TVG has experienced increased demands during 2023 to provide mental health and support services.

While the Covid pandemic has subsided, the conditions under which Travellers live has not changed. As the most oppressed and disadvantaged group in Irish society, institutional racism results in Travellers continuing to suffer disproportionately from a lack of accommodation, inadequate education and health services, as well as ongoing high levels of poverty and unemployment. Travellers living in Ireland continue to be denied their basic human rights; Travellers continue to be poorer, die younger and have worse health outcomes than any other group in Ireland. In this context Travellers in Cork show great determination in maintaining their culture and identities as Travellers. The 2022 Central Statistics Office Census identified an 11% increase since 2016 in the number of Travellers in County Cork. There are now estimated to be over 2,300 Travellers living in County Cork. The Traveller community is thriving and growing even in the face of overt racism and discrimination. The Traveller community remains younger than the settled community with 36% of the Traveller community under the age of 15 years. This has prompted TVG to urgently seek funding to employ a specialised Traveller youth worker who can work alongside existing youth services in Cork.

Staff and volunteers at TVG have worked tirelessly alongside the Traveller community, to address some of the worst impacts of discrimination. At TVG we are extremely lucky to employ staff, many from the Traveller community, who have the right mixture of knowledge, skills and abilities to work on the issues faced by Travellers. TVG is a 'Traveller-led' organisation and this is reflected in the membership of the Board, as well as staff and volunteers. In 2023 we have appointed two new members to the Board, one from the Traveller community and one from the settled community. Two major pieces of work that the Board has undertaken this year is the development of a new strategic plan and a review of the pay and conditions of staff employed by TVG. The latter has been part of ongoing negotiations with our major funder, the Health Service Executive. As well as these specific activities the Board has held regular Board, strategy, finance and human resource meetings, as well as participating in numerous TVG events.

In line with TVG's values and principles, TVG continued to support the community in its fight for social justice and improved outcomes in accommodation, employment and health. TVG is an anti-racist organisation and cites structural and societal racism as the leading factor in health, accommodation, education, employment and mental health inequalities for Travellers. TVG appreciates all allies who stood with the Traveller community in the fight against anti-Traveller racism during 2023. We continue to look for solidarity from our settled community in Ireland and look to Government leaders to implement the many recommendations that have been researched and published regarding Traveller rights. The TVG continued to work with the Office of Children's Ombudsman, independent mediators and the Local Authority on their recommendations to improve living conditions on a local authority halting site in Cork.

In 2023 TVG continued to participate in the Traveller Inter-agency Group (TIG) with Directors from Local Authority including CEO and Deputy CEO, Cork ETB, Dept Social Protection, An Garda

Traveller Visibility Group CLG DIRECTORS' REPORT

for the financial year ended 31 December 2023

Siochana, Irish Defence Forces, Cork traveller Women's Network, Cork City Partnership and University College Cork. The group looks at issues facing the Traveller community in Cork and looks to collaborate between the various participating agencies, organisations and services to improve Traveller outcomes in Cork.

TVG continue to collaborate with the two universities in Cork, particularly in the field of Traveller education but also in areas of research, collaboration and training students in relevant fields such as nursing, town planning, social work and social studies to be culturally aware of the Traveller community's culture and potential barriers to service access and the most pressing issues facing the community so that they can best serve the community in their future careers. TVG continues to advocate for compulsory Traveller cultural awareness training for all public servants, especially in our teacher training colleges so that all people working in Ireland have a good understanding of Traveller culture, heritage and the current issues facing the community.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(26,652) (2022 - €52,892).

At the end of the financial year, the company has assets of €1,295,237 (2022 - €1,284,233) and liabilities of €615,127 (2022 - €577,471). The net assets of the company have decreased by €(26,652).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Alastair Christie
Siobhan O'Donoghue
Chris McDonagh
Jason Sheehan
Mary Cora Williams
Leanne McDonagh (Appointed 14 March 2024)
Deirdre Kelleher (Appointed 14 March 2024)

The secretary who served throughout the financial year was Alastair Christie.

There were no changes in shareholdings between 31 December 2023 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

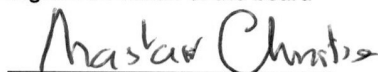
Auditors

The auditors, Kevin O'Connell & Co., (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 25 Lower John Street, Cork.

Signed on behalf of the board



Alastair Christie
Director



Mary Cora Williams
Director

26 June 2024

Traveller Visibility Group CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

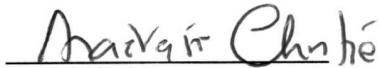
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Alastair Christie
Director



Mary Cora Williams
Director

26 June 2024

INDEPENDENT AUDITOR'S REPORT to the Members of Traveller Visibility Group CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Traveller Visibility Group CLG ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Traveller Visibility Group CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin O'Connell FCPA
for and on behalf of
KEVIN O' CONNELL & CO.
Certified Public Accountants and Statutory Auditors
1A, Time Square,
Ballincollig,
Co. Cork.
Ireland

26 June 2024

Traveller Visibility Group CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Traveller Visibility Group CLG
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		1,061,072	988,774
Expenditure		<u>(1,087,724)</u>	<u>(935,882)</u>
(Deficit)/surplus for the financial year		<u>(26,652)</u>	<u>52,892</u>
Total comprehensive income		<u><u>(26,652)</u></u>	<u><u>52,892</u></u>

Approved by the board on 26 June 2024 and signed on its behalf by:



Alastair Christie
Director



Mary Cora Williams
Director

Traveller Visibility Group CLG
BALANCE SHEET
as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	7	<u>184,520</u>	<u>206,841</u>
Current Assets			
Cash and cash equivalents		1,110,717	1,077,392
Creditors: amounts falling due within one year	9	<u>(484,286)</u>	<u>(423,456)</u>
Net Current Assets		<u>626,431</u>	<u>653,936</u>
Total Assets less Current Liabilities		<u>810,951</u>	<u>860,777</u>
amounts falling due after more than one year	10	<u>(130,841)</u>	<u>(154,015)</u>
Net Assets		<u>680,110</u>	<u>706,762</u>
Reserves			
Income and expenditure account		<u>680,110</u>	<u>706,762</u>
Equity attributable to owners of the company		<u>680,110</u>	<u>706,762</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 26 June 2024 and signed on its behalf by:


Alastair Christie
Director


Mary Cora Williams
Director

Traveller Visibility Group CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	653,870	653,870
Surplus for the financial year	<u>52,892</u>	<u>52,892</u>
At 31 December 2022	706,762	706,762
Deficit for the financial year	<u>(26,652)</u>	<u>(26,652)</u>
At 31 December 2023	<u><u>680,110</u></u>	<u><u>680,110</u></u>

Traveller Visibility Group CLG
CASH FLOW STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(26,652)	52,892
Adjustments for:			
Depreciation		22,321	22,321
Amortisation of government grants		(23,174)	(23,174)
		<u>(27,505)</u>	<u>52,039</u>
Movements in working capital:			
Movement in creditors		60,830	44,503
		<u>33,325</u>	<u>96,542</u>
Cash generated from operations			
		<u>33,325</u>	<u>96,542</u>
Net increase in cash and cash equivalents		33,325	96,542
Cash and cash equivalents at beginning of financial year		1,077,392	980,850
		<u>1,110,717</u>	<u>1,077,392</u>
Cash and cash equivalents at end of financial year	8	1,110,717	1,077,392

TRAVELLER VISIBILITY GROUP CLG
INFORMATION RELATING TO THE POBAL GRANTS
for the financial year ended 31 December 2023

Grants and Other Information

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of Justice & Equality	Restricted	Traveller and Roma Integration Strategy	165,000
Pobal	Restricted	CCS,CCSP,ECCE,AIM,CPD Programmes	216,745
HSE/THU	Restricted	Section 39,CDP Core Funding and Primary Care	371,806
HSE/THU	Restricted	Drugs Task Force	52,630
HSE/THU	Restricted	Other	142,871
			<u>949,052</u>

Kevin O'Connell FCPA
for and on behalf of
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1A, Time Square,
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Ireland

26 June 2024

Traveller Visibility Group CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Traveller Visibility Group CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is 25 Lower John Street, Cork. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income comprises grant and other funding received for the provision of services. Income is recognised when the services are carried out and the associated costs are incurred.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	20% Straight line
Fixtures and fittings	-	20% Straight line
Office Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

The company has Charitable Status and is therefore exempt from Corporation tax.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates.

continued

Traveller Visibility Group CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating (deficit)/surplus	2023	2022
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	22,321	22,321
Amortisation of Government grants	<u>(23,174)</u>	<u>(23,174)</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 30, (2022 - 25).

	2023	2022
	Number	Number
Administration staff	<u>30</u>	<u>25</u>

7. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures and fittings	Office Equipment	Total
	€	€	€	€	€
Cost					
At 1 January 2023	999,234	17,608	71,335	35,388	1,123,565
At 31 December 2023	<u>999,234</u>	<u>17,608</u>	<u>71,335</u>	<u>35,388</u>	<u>1,123,565</u>
Depreciation					
At 1 January 2023	792,393	17,608	71,335	35,388	916,724
Charge for the financial year	22,321	-	-	-	22,321
At 31 December 2023	<u>814,714</u>	<u>17,608</u>	<u>71,335</u>	<u>35,388</u>	<u>939,045</u>
Net book value					
At 31 December 2023	<u>184,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>184,520</u>
At 31 December 2022	<u>206,841</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>206,841</u>

In 2014, the buildings were revalued at €300,000 by an independent valuer. Based on this valuation, the directors booked an impairment charge of €712,522 in 2014.

8. Cash and cash equivalents	2023	2022
	€	€
Cash and bank balances	960,628	927,303
Cash equivalents	150,089	150,089
	<u>1,110,717</u>	<u>1,077,392</u>

Traveller Visibility Group CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

9. Creditors	2023	2022
Amounts falling due within one year	€	€
Accruals	26,574	23,315
Deferred Income	457,712	400,141
	<u>484,286</u>	<u>423,456</u>
10. Creditors	2023	2022
Amounts falling due after more than one year	€	€
Government grants	130,841	154,015
	<u>130,841</u>	<u>154,015</u>

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

13. Financial Reserve Policy

The Traveller Visibility Group (TVG) has a responsibility to provide Traveller community development projects to Travellers living in Cork. TVG receives funding from a number of a public sources each year and is reliant on this continued annual public funding in order to operate.

TVG Board of Management, through its HR and Finance Sub Committee have developed a Reserve Policy. This policy aims to ensure the sustainability of the organisation in the event of unexpected costs or loss of funding, unexpected costs or events so that it can continue to deliver services, meet its commitments and undertake work. At present this Reserve is set at €150,000 and is held in a separate TVG bank account. The Reserve sum will cover approximately 3 months salaries and running costs.

Traveller Visibility Group Board of Management will continue to review this reserve to ensure the financial stability of the organisation. The Board of Management actively seek to diversify funding streams so as to be less dependent on any one public funder.

14. STHN and TCAT Funding

The financial statements include the following balances relating to STHN, TCAT and NTRIS which are hosted by TVG on behalf of the HSE and DCEDIY

	2023	2022
	€	€
STHN Income	82,993	64,313
STHN Deferred Income	144,602	121,437
TCAT Income	38,467	43,859
TCAT Deferred Income	54,570	43,553
NTRIS Income	154,046	153,565
NTRIS Deferred Income	144,289	117,780
	<u>618,967</u>	<u>544,507</u>

continued

Traveller Visibility Group CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 June 2024.