

**TRAVELLER VISIBILITY GROUP CLG**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**Company Number: 224905**

# TRAVELLER VISIBILITY GROUP CLG

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## TRAVELLER VISIBILITY GROUP CLG DIRECTORS AND OTHER INFORMATION

|                                               |                                                                                                                                                                                               |
|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>                              | Alastair Christie<br>Deirdre Kelleher (Appointed 14 March 2024)<br>Jason Sheehan<br>Leanne McDonagh (Appointed 14 March 2024)<br>Mary Cora Williams<br>Maggie O'Neill (Appointed 1 June 2024) |
| <b>Company Secretary</b>                      | Alastair Christie                                                                                                                                                                             |
| <b>Company Number</b>                         | 224905                                                                                                                                                                                        |
| <b>Charity Number</b>                         | 20031367                                                                                                                                                                                      |
| <b>Charity Number</b>                         | CHY11436                                                                                                                                                                                      |
| <b>Registered Office and Business Address</b> | No. 25 Lower John Street,<br>Cork.                                                                                                                                                            |
| <b>Auditors</b>                               | Baker Tilly Ireland Audit Limited,<br>Chartered Certified Accountants and Statutory Auditors,<br>Penthouse Floor,<br>5 Lapp's Quay,<br>Cork.                                                  |
| <b>Bankers</b>                                | Bank of Ireland,<br>Blackpool,<br>Cork.                                                                                                                                                       |
| <b>Solicitors</b>                             | Ennis & Associates Solicitors,<br>27-30 Merchant's Quay,<br>Dublin 8.                                                                                                                         |

# **TRAVELLER VISIBILITY GROUP CLG**

## **DIRECTORS' REPORT**

### **FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

#### **Principal Activity and Review of the Business**

The principal activity of the company is to promote recognition, run projects and represent the interests of the Travelling Community.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

#### **Financial Results**

The deficit for the financial year after providing for depreciation amounted to €(3,477) (2023 - €(26,652)).

At the end of the financial year, the company has assets of €1,288,365 (2023 - €1,295,237) and liabilities of €611,732 (2023 - €615,127). The net assets of the company have decreased by €(3,477).

#### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Alastair Christie  
Deirdre Kelleher (Appointed 14 March 2024)  
Jason Sheehan  
Chris McDonagh  
Leanne McDonagh (Appointed 14 March 2024)  
Siobhan O'Donoghue  
Mary Cora Williams

The secretary who served throughout the financial year was Alastair Christie.

There were no changes in shareholdings between 31 December 2024 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

#### **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

#### **Auditors**

Baker Tilly Ireland Audit Limited, (Chartered Certified Accountants and Statutory Auditors), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### **Statement on Relevant Audit Information**

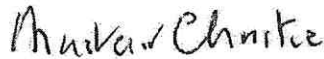
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**TRAVELLER VISIBILITY GROUP CLG  
DIRECTORS' REPORT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**Accounting Records**

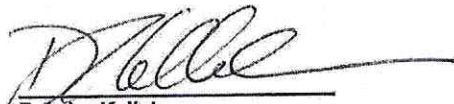
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at No. 25 Lower John Street, Cork.

**Signed on behalf of the board**



**Alastair Christie  
Director**

Date: 13/10/2025



**Deirdre Kelleher  
Director**

Date: 13/10/2025



# TRAVELLER VISIBILITY GROUP CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

### FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

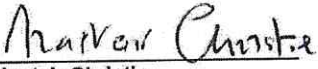
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy; enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

  
Alastair Christie  
Director

Date: 15/10/2025

  
Dairdre Kelleher  
Director

Date: 13/10/2025

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRAVELLER VISIBILITY GROUP CLG**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Traveller Visibility Group CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion, except for the possible effects of the matter described in the Basis for qualified opinion paragraph, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for qualified opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

During the course of our audit work, we were unable to obtain sufficient appropriate audit evidence to verify the completeness and accuracy of the company's deferred income balance and consequently it's income as recorded in the Financial Statements for the year ended 31<sup>st</sup> December 2024.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRAVELLER VISIBILITY GROUP CLG**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

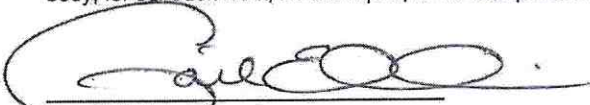
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Ms. Gail Ellis**

**For and on behalf of**

**Baker Tilly Ireland Audit Limited,**  
Chartered Certified Accountants and Statutory Auditors,  
Penthouse Floor,  
5 Lapp's Quay,  
Cork.

**Date:** 14/10/2025



## **TRAVELLER VISIBILITY GROUP CLG APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

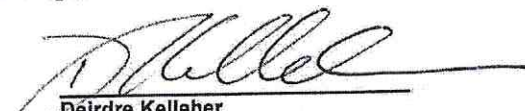
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**TRAVELLER VISIBILITY GROUP CLG  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

|                                | Notes | 2024<br>€   | 2023<br>€   |
|--------------------------------|-------|-------------|-------------|
| Income                         |       | 1,206,895   | 1,037,898   |
| Expenditure                    |       | (1,210,372) | (1,064,550) |
| Deficit for the financial year | 12    | (3,477)     | (26,652)    |
| Total comprehensive income     |       | (3,477)     | (26,652)    |

Approved by the board on 13/10/25 and signed on its behalf by:

  
Alastair Christie  
Director

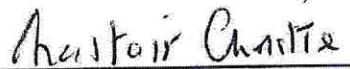
  
Déirdre Kelleher  
Director

**TRAVELLER VISIBILITY GROUP CLG  
BALANCE SHEET  
AS AT 31 DECEMBER 2024**

|                                                | Notes | 2024<br>€             | 2023<br>€             |
|------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                            |       |                       |                       |
| Tangible assets                                | 7     | <u>144,551</u>        | <u>184,520</u>        |
| <b>Current Assets</b>                          |       |                       |                       |
| Cash and cash equivalents                      |       | 1,143,814             | 1,110,717             |
| Creditors: amounts falling due within one year | 9     | <u>(504,065)</u>      | <u>(484,286)</u>      |
| <b>Net Current Assets</b>                      |       | <u>639,749</u>        | <u>626,431</u>        |
| <b>Total Assets less Current Liabilities</b>   |       | 784,300               | 810,951               |
| amounts falling due after more than one year   | 10    | <u>(107,667)</u>      | <u>(130,841)</u>      |
| <b>Net Assets</b>                              |       | <u><u>676,633</u></u> | <u><u>680,110</u></u> |
| <b>Reserves</b>                                |       |                       |                       |
| Income and expenditure account                 | 12    | <u>676,633</u>        | <u>680,110</u>        |
| <b>Company Funds</b>                           |       | <u><u>676,633</u></u> | <u><u>680,110</u></u> |

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 13/10/25 and signed on its behalf by:

  
Alastair Christie  
Director

  
Deirdre Kelleher  
Director



**TRAVELLER VISIBILITY GROUP CLG  
STATEMENT OF CHANGES IN EQUITY  
AS AT 31 DECEMBER 2024**

|                                | <b>Retained<br/>surplus</b> | <b>Total</b>          |
|--------------------------------|-----------------------------|-----------------------|
|                                | <b>€</b>                    | <b>€</b>              |
| <b>At 1 January 2023</b>       | <u>706,762</u>              | <u>706,762</u>        |
| Deficit for the financial year | <u>(26,652)</u>             | <u>(26,652)</u>       |
| <b>At 31 December 2023</b>     | <u>680,110</u>              | <u>680,110</u>        |
| Deficit for the financial year | <u>(3,477)</u>              | <u>(3,477)</u>        |
| <b>At 31 December 2024</b>     | <u><b>676,633</b></u>       | <u><b>676,633</b></u> |

**TRAVELLER VISIBILITY GROUP CLG**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

|                                                          | Notes | 2024<br>€               | 2023<br>€               |
|----------------------------------------------------------|-------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>              |       |                         |                         |
| Deficit for the financial year                           |       | (3,477)                 | (26,652)                |
| Adjustments for:                                         |       |                         |                         |
| Depreciation                                             |       | 39,969                  | 22,321                  |
| Amortisation of government grants                        |       | (23,174)                | (23,174)                |
|                                                          |       | <u>13,318</u>           | <u>(27,505)</u>         |
| Movements in working capital:                            |       |                         |                         |
| Movement in creditors                                    |       | 19,779                  | 60,830                  |
|                                                          |       | <u>33,097</u>           | <u>33,325</u>           |
| Cash generated from operations                           |       |                         |                         |
|                                                          |       | <u>33,097</u>           | <u>33,325</u>           |
| Net increase in cash and cash equivalents                |       | 1,110,717               | 1,077,392               |
| Cash and cash equivalents at beginning of financial year |       | <u>1,110,717</u>        | <u>1,110,717</u>        |
| Cash and cash equivalents at end of financial year       | 8     | <u><u>1,143,814</u></u> | <u><u>1,110,717</u></u> |

# TRAVELLER VISIBILITY GROUP CLG

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

#### 1. GENERAL INFORMATION

Traveller Visibility Group CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 224905. The registered office of the company is No. 25 Lower John Street, Cork, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

##### Income

Income comprises grant and other funding received for the provision of services. Income is recognised when the services are carried out and the associated costs are incurred.

##### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                     |
|----------------------------------|---------------------|
| Land and buildings freehold      | - 4% Straight line  |
| Plant and machinery              | - 20% Straight line |
| Fixtures, fittings and equipment | - 20% Straight line |
| Office equipment                 | - 20% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

##### Taxation

The company has Charitable Status and is therefore exempt from Corporation tax.

##### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.



**TRAVELLER VISIBILITY GROUP CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**4. GOING CONCERN**

The financial statements have been prepared on a going concern basis.

**5. OPERATING SURPLUS/(DEFICIT)**

|                                                                   | 2024<br>€ | 2023<br>€ |
|-------------------------------------------------------------------|-----------|-----------|
| Operating surplus/(deficit) is stated after charging/(crediting): |           |           |
| Depreciation of tangible assets                                   | 39,969    | 22,321    |
| Amortisation of Government grants                                 | (23,174)  | (23,174)  |

**6. EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 30, (2023 - 30).

|                      | 2024<br>Number | 2023<br>Number |
|----------------------|----------------|----------------|
| Administration Staff | 30             | 30             |

**7. TANGIBLE ASSETS**

|                               | Land and<br>buildings<br>freehold<br>€ | Plant and<br>machinery<br>€ | Fixtures,<br>fittings and<br>equipment<br>€ | Office<br>equipment<br>€ | Total<br>€ |
|-------------------------------|----------------------------------------|-----------------------------|---------------------------------------------|--------------------------|------------|
| <b>Cost</b>                   |                                        |                             |                                             |                          |            |
| At 1 January 2024             | 999,234                                | 17,608                      | 71,335                                      | 35,388                   | 1,123,565  |
| At 31 December 2024           | 999,234                                | 17,608                      | 71,335                                      | 35,388                   | 1,123,565  |
| <b>Depreciation</b>           |                                        |                             |                                             |                          |            |
| At 1 January 2024             | 814,714                                | 17,608                      | 71,335                                      | 35,388                   | 939,045    |
| Charge for the financial year | 39,969                                 | -                           | -                                           | -                        | 39,969     |
| At 31 December 2024           | 854,683                                | 17,608                      | 71,335                                      | 35,388                   | 979,014    |
| <b>Net book value</b>         |                                        |                             |                                             |                          |            |
| At 31 December 2024           | 144,551                                | -                           | -                                           | -                        | 144,551    |
| At 31 December 2023           | 184,520                                | -                           | -                                           | -                        | 184,520    |

**8. CASH AND CASH EQUIVALENTS**

|                        | 2024<br>€        | 2023<br>€        |
|------------------------|------------------|------------------|
| Cash and bank balances | 993,748          | 960,628          |
| Cash equivalents       | 150,066          | 150,089          |
|                        | <b>1,143,814</b> | <b>1,110,717</b> |

**TRAVELLER VISIBILITY GROUP CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| 9. CREDITORS                        | 2024           | 2023           |
|-------------------------------------|----------------|----------------|
| Amounts falling due within one year | €              | €              |
| Trade creditors                     | 9,304          | -              |
| Taxation                            | 14,940         | 20,574         |
| Accruals                            | 9,348          | 6,000          |
| Deferred Income                     | 470,473        | 457,712        |
|                                     | <u>504,065</u> | <u>484,286</u> |

| 10. CREDITORS                                | 2024           | 2023           |
|----------------------------------------------|----------------|----------------|
| Amounts falling due after more than one year | €              | €              |
| Government grants                            | <u>107,667</u> | <u>130,841</u> |

**11. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**12. INCOME AND EXPENDITURE ACCOUNT**

|                                | 2024           | 2023           |
|--------------------------------|----------------|----------------|
|                                | €              | €              |
| At 1 January 2024              | 680,110        | 706,762        |
| Deficit for the financial year | (3,477)        | (26,652)       |
| At 31 December 2024            | <u>676,633</u> | <u>680,110</u> |

**13. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 December 2024.

**14. FINANCIAL RESERVE POLICY**

The Traveller Visibility Group (TVG) has a responsibility to provide Traveller community development projects to Travellers living in Cork. TVG receives funding from a number of public sources each year and is reliant on this continued annual public funding in order to operate. TVG Board of Management, through its HR and Finance Sub Committee have developed a Reserve Policy. This policy aims to ensure the sustainability of the organisation in the event of unexpected costs or loss of funding, unexpected costs or events so that it can continue to deliver services, meet its commitments and undertake work. At present this Reserve is set at €150,000 and is held in a separate TVG bank account. The Reserve sum will cover approximately 3 months salaries and running costs. Traveller Visibility Group Board of Management will continue to review this reserve to ensure the financial stability of the organisation. The Board of Management actively seek to diversify funding streams so as to be less dependent on any one public funder.

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**TRAVELLER VISIBILITY GROUP CLG  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

14/10/2025